



July 9, 2010

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: Change in shareholdings of Directors

Gentlemen:

Pursuant to the requirement under Section 13.1 of the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that the following directors of Semirara Mining Corporation have availed of their entitlement under the stock rights offering of the Corporation, as follows:

<u>No.</u>	<u>Director</u>	<u>Transaction Date</u>	<u>No. of Shares</u>	<u>Price</u>	<u>Total cost</u>	<u>Nature of Beneficial Ownership</u>
1.	Victor C. Macalincag	7.5.2010	56,000	74.00	4,144,000.00	Direct
2.	Jorge A. Consunji	7.9.2010	2	74.00	148.00	Direct
3.	Isidro A. Consunji	7.9.2010	2 28,260	74.00 74.00	148.00 2,091,240.00	Direct Indirect
4.	Victor A. Consunji	7.9.2010 7.5.2010	2 67,220	74.00 74.00	148.00 4,974,280.00	Direct Indirect
5.	Ma. Edwina C. Laperal	7.9.2010	220	74.00	16,280.00	Direct
6.	Ma. Cristina G. Gotianun	7.9.2010 7.9.2010 7.5.2010	19 30,289 5	74.00 74.00 74.00	1,406.00 2,241,386.00 370.00	Direct Indirect Indirect
7.	David M. Consunji	7.9.2010	2	74.00	148.00	Direct

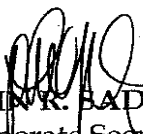
We hope that you find the foregoing in order.

Thank you.

Very truly yours,

**SEMIRARA MINING CORPORATION**

By:

  
**JOHN R. BADULLO**  
Corporate Secretary